

RESOLUTION NO. 2026-062

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE DISPENSING WITH THE FORMAL REQUEST FOR PROPOSAL PROCEDURE PURSUANT TO ELK GROVE MUNICIPAL CODE SECTION 3.42.140(B)(3) AND AUTHORIZING THE CITY MANAGER TO EXECUTE A MASTER SERVICES CONTRACT WITH NBS GOVERNMENT FINANCE GROUP WITH A TOTAL CONTRACT AMOUNT NOT TO EXCEED \$550,000

WHEREAS, the City of Elk Grove (City) requires professional services for finance district administration, arbitrage rebate compliance, continuing disclosure services, and delinquency management; and

WHEREAS, since 2015, NBS Government Finance Group has served as the City's special tax administrator and has provided finance district administration and related professional services for the City's debt issuances; and

WHEREAS, NBS Government Finance Group has developed extensive institutional knowledge of the City's finance districts, debt portfolios, parcel records, and historical bond transactions; and

WHEREAS, the scope of services required by the City has expanded and evolved since the original agreement was executed in 2015 due to increased development activity, additional and more complex debt issuances, regulatory compliance requirements, data management needs, and enhanced reporting standards; and

WHEREAS, the City desires to enter into a new Master Services Agreement that updates the scope of work to reflect current service needs and industry standards; and

WHEREAS, the existing Master Services Contract with NBS Government Finance Group (Contract No. C-15-019, as amended), which is set to expire on February 28, 2027, will be terminated upon approval of this proposed Master Services Agreement ; and

WHEREAS, the total compensation under the proposed Master Services Contract will not exceed \$550,000 over a three-year term; and

WHEREAS, Elk Grove Municipal Code Section 3.42.140(B)(3) provides that the City Council may dispense with the formal request for proposal procedure when it finds that the procedure is not in the best interest of the City; and

WHEREAS, for the reasons presented, a formal request for proposal procedure for these specialized services is not in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby dispenses with the formal request for proposal procedure pursuant to Elk Grove Municipal Code Section 3.42.140(B)(3) and authorizes the City Manager to execute the Master Services Contract with NBS Government Finance Group, in substantially the form presented, for finance district administration services for a total contract amount not to exceed \$550,000 through April 1, 2029.

AND BE IT FUTHER RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to take all actions and execute all documents reasonably necessary to implement the contract.

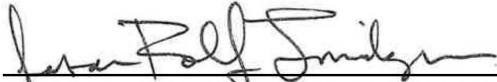
PASSED AND ADOPTED by the City Council of the City of Elk Grove this 22nd day of April 2026



DARREN SUEN, VICE MAYOR of the
CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:



JASON LINDGREN, CITY CLERK



JONATHAN P. HOBBS
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2026-062

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) **ss**
CITY OF ELK GROVE)


I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on April 22, 2026 by the following vote:

AYES: COUNCILMEMBERS: Suen, Brewer, Robles, Spease

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Singh-Allen



Jason Lindgren, City Clerk
City of Elk Grove, California