

RESOLUTION NO. 2026-060

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE A STARTUP ELK GROVE
INCENTIVE AGREEMENT WITH CORE IMPACT, INCORPORATED
IN THE AMOUNT OF \$130,000**

WHEREAS, pursuant to City Council Resolution Nos. 2018-189 and 2019-142, the City Council of the City of Elk Grove established the Startup Elk Grove Incentive Program (Program) to position Elk Grove as a hub for innovative launching and scaling businesses by fostering a strong entrepreneurial ecosystem; and

WHEREAS, in 2022, the City entered into a Startup Elk Grove Incentive Agreement dated November 16, 2022, with Core Impact, Incorporated for a \$20,000 Launch grant under the Program to establish its headquarters and commence operations in Elk Grove; and

WHEREAS, Core Impact seeks additional grant funding under the Program in the form of a \$130,000 Scaleup grant to continue to grow its operations in Elk Grove; and

WHEREAS, Core Impact is an eligible startup under the Program with high growth potential.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Startup Elk Grove Incentive Agreement with Core Impact, Incorporated, in substantially the form presented, in the amount of \$130,000 for the Scaleup Tier of the Startup Elk Grove Incentive Program, with periodic payments made upon achievement of the milestones set forth in the Agreement.


PASSED AND ADOPTED by the City Council of the City of Elk Grove this 22nd day of April 2026



DARREN SUEN, VICE MAYOR of the
CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:



JASON LINDGREN, CITY CLERK



JONATHAN P. HOBBS
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2026-060

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) **ss**
CITY OF ELK GROVE)


I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on April 22, 2026 by the following vote:

AYES: COUNCILMEMBERS: *Suen, Robles, Spease*

NOES: COUNCILMEMBERS: *None*

ABSTAIN: COUNCILMEMBERS: *Brewer*

ABSENT: COUNCILMEMBERS: *Singh-Allen*



Jason Lindgren, City Clerk
City of Elk Grove, California