

RESOLUTION NO. 2026-053

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
DISPENSING WITH THE FORMAL REQUEST FOR PROPOSAL PROCEDURE
PURSUANT TO ELK GROVE MUNICIPAL CODE SECTION 3.42.140(B)(3) AND
AUTHORIZING THE CITY MANAGER TO EXECUTE AN AMENDMENT TO THE
MASTER SERVICES CONTRACT WITH FIELDMAN, ROLAPP & ASSOCIATES,
INC., A CALIFORNIA CORPORATION, RESTATING AND REPLACING EXHIBIT C
COMPENSATION AND METHOD OF PAYMENT AND EXTENDING THE
CONTRACT TERM FOR A PERIOD OF TWO YEARS**

WHEREAS, Fieldman, Rolapp & Associates, Inc., a California corporation (Fieldman), has provided the City of Elk Grove (City) with professional services related to debt issuance and general financial advisory services related to its Laguna Ridge Community Facilities District (CFD) 2005-1, Series 2016, Series 2018, Series 2020, Series 2021, Series 2024, and Series 2025 bonds and, separately, Elk Grove Finance Authority (EGFA) 2020 Lease Revenue Debt, EGFA 2018 Lease Revenue Bonds (Capital Facilities), and EGFA Special Tax Revenue Bonds, Series 2015; and

WHEREAS, on January 14, 2015, the City Council authorized a contract with Fieldman to provide debt issuance and financial advisory services; and

WHEREAS, on August 24, 2016, the City Council authorized an amendment to the contract with Fieldman to provide debt issuance and financial advisory services, adding an additional \$300,000 in expenditures and extending the contract term to January 15, 2021; and

WHEREAS, on December 9, 2020, the City Council authorized an amendment to the contract with Fieldman to provide debt issuance and financial advisory services, authorizing an additional \$170,000 in expenditures and extending the contract term to January 15, 2024; and

WHEREAS, on January 10, 2024, the City Council authorized an amendment to the contract with Fieldman to provide debt issuance and financial advisory services, authorizing an additional \$230,000 in expenditures and extending the contract term through January 15, 2027; and

WHEREAS, the City anticipates additional financing activities in the coming years including potential bond refundings and other debt issuances; and

WHEREAS, the proposed amendment will replace and restate Exhibit C (Compensation and Method of Payment) to reflect current market conditions and extend the contract term by two years; and

WHEREAS, for the reasons presented, the City Council finds that it is not in the best interest of the City to pursue a formal request for proposal procedure for the specialized services provided by Fieldman, given their institutional knowledge and past service excellence.


NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Elk Grove hereby dispenses with the formal request for proposal procedure pursuant to Elk Grove Municipal Code Section 3.42.140(B)(3) and authorizes the City Manager to execute an amendment to the Master Services Contract with Fieldman, Rolapp & Associates, in substantially the form presented, to restate and replace Exhibit C to the Agreement (Compensation and Method of Payment) and extend the term through January 15, 2029.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 8th day of April 2026




BOBBIE SINGH-ALLEN, MAYOR of the
CITY OF ELK GROVE

ATTEST:


JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:


JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2026-053

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on April 8, 2026 by the following vote:

AYES: COUNCILMEMBERS: Singh-Allen, Suen, Brewer, Robles, Spease

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None



Jason Lindgren, City Clerk
City of Elk Grove, California