

RESOLUTION NO. 2026-028

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AMENDING THE FISCAL YEAR 2025-26 BUDGET IN ACCORDANCE WITH A
CREDIT REIMBURSEMENT AGREEMENT WITH THE NEW HOME COMPANY
NORTHERN CALIFORNIA, LLC; TRILOGY LAND HOLDINGS, LLC; AND WSI POPPY
RIDGE, LLC, FOR PRIVATELY CONSTRUCTED FACILITIES IN THE CITY OF ELK
GROVE SOUTHEAST POLICY AREA (SEPA) AND LAGUNA RIDGE PHASE 3 (LRSP
P3) DRAINAGE IMPACT FEE PROGRAM FOR THE BENEFIT OF THE ARBOR
RANCH PROJECT**

WHEREAS, the City has established various development impact fee programs to facilitate fair-share financing for the cost of public facilities necessitated by new development projects and has set forth guidelines for the programs in Elk Grove Municipal Code (EGMC) Chapter 16.95, and the City of Elk Grove Southeast Policy Area (SEPA) and Laguna Ridge Phase 3 (LRSP P3) Drainage Impact Fee Program (Drainage Program) is one such program; and

WHEREAS, if developers advance the construction of eligible facilities, or if they are required to dedicate land to the City as a condition of development, they may seek reimbursement for the cost of the improvements, typically in the form of fee credits, subject to certain limitations defined in the Drainage Program; and

WHEREAS, City Council has previously approved Credit Reimbursement Agreement C-24-338 with The New Home Company Northern California, LLC (Developer); Trilogy Land Holdings, LLC; and WSI Poppy Ridge, LLC (Detention Basin Owners), relative to drainage basin and channel improvements included in the Drainage Program; and

WHEREAS, consistent with EGMC Chapter 16.95, the Developer may request reimbursement by way of fee credits or, if all conditions are met, cash reimbursement from the Drainage Program for the improvements according to the requirements and limitations defined in the Program, and whereas the Developer has met these certain conditions or are in the process of meeting these conditions for a credit or cash reimbursement and has requested or is in the process of requesting such from the Drainage Program, which necessitates a budget adjustment to the Drainage Program fund.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby amends the Fiscal Year 2025-26 budget in accordance with a credit reimbursement agreement with The New Home Company Northern California, LLC; Trilogy Land Holdings, LLC; and WSI Poppy Ridge, LLC, for privately constructed facilities in the City of Elk Grove Southeast Policy Area (SEPA) and Laguna Ridge Phase 3 (LRSP P3) Drainage Impact Fee Program for the benefit of the Arbor Ranch Project, and finds that there is sufficient funding within Drainage Program Fund 334 to account for the entirety of the Agreement between the City and the Developer and Detention Basin Owners, net of any credits used and credits previously reimbursed, and that the amount in the Agreement is the maximum reimbursement amount and shall not be exceeded as follows:

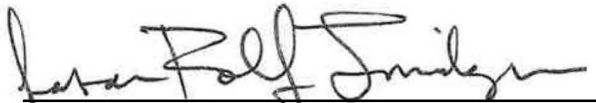
Agreement Number	Project	Agreement Amount	Impact Fee Program	Fund
C-24-338	Arbor Ranch	\$7,313,985.00	SEPA and LRSP P3 Drainage	334

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 25th day of February 2026




BOBBIE SINGH-ALLEN, MAYOR of the
CITY OF ELK GROVE

ATTEST:


JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:


JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2026-028

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)


I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on February 25, 2026 by the following vote:

AYES: COUNCILMEMBERS: Singh-Allen, Suen, Brewer, Robles, Spease

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None



Jason Lindgren, City Clerk
City of Elk Grove, California