

RESOLUTION NO. 2026-015

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AMENDING THE FISCAL YEAR 2025-26 BUDGET IN ACCORDANCE WITH SIXTEEN
CREDIT REIMBURSEMENT AGREEMENTS WITH REYNEN & BARDIS
CONSTRUCTION, LLC, FOR PRIVATELY CONSTRUCTED FACILITIES IN THE CITY
OF CITY OF ELK GROVE SOUTHEAST POLICY AREA (SEPA) AND LAGUNA RIDGE
SPECIFIC PLAN PHASE 3 (LRSP P3) DRAINAGE FEE PROGRAM FOR THE
BENEFIT OF THE MENDES, FORTUNE CHARTER SCHOOL, SOUZA DAIRY,
ESPLANADE, AND POPPY KEYS SOUTHWEST PROJECTS**

WHEREAS, the City has established various development impact fee programs to facilitate fair-share financing for the cost of public facilities necessitated by new development projects and has set forth guidelines for the programs in Elk Grove Municipal Code (EGMC) Chapter 16.95, and the City of Elk Grove Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) (Drainage Program) is one such program; and

WHEREAS, if developers advance the construction of eligible facilities, or if they are required to dedicate land to the City as a condition of development, they may seek reimbursement, typically in the form of fee credits, for the cost of the improvements or the value of the land dedication, subject to certain limitations defined in the Drainage Program; and

WHEREAS, City Council has previously approved sixteen Credit Reimbursement Agreements (Agreements) with Reynen & Bardis Construction, LLC (the Developer), relative to drainage basin and channel improvements included in the Drainage Program; and

WHEREAS, consistent with EGMC Chapter 16.95, the Developer may request reimbursement by way of fee credits or, if all conditions are met, cash reimbursement from the Drainage Program for the improvements according to the requirements and limitations defined in the Drainage Program, and whereas the Developer has met these certain conditions or are in the process of meeting these conditions for a credit or cash reimbursement and has requested or is in the process of requesting such from the Drainage Program, which necessitates budget adjustments to the Drainage Program funds.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby amends the Fiscal Year 2025-26 budget in accordance with sixteen credit reimbursement agreements with Reynen & Bardis Construction, LLC, for privately constructed facilities in the City of Elk Grove Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Fee Program for the benefit of the Mendes Fortune Charter School, Souza Dairy, Esplanade West, and Poppy Keys Southwest Projects, and that there is sufficient funding within Drainage Program Funds 334, 371, 373, and 376 to account for the entirety of the Agreements between the City and the Developer, net of any credits used and credits previously reimbursed, and that the amount in each Agreement is the maximum reimbursement amount and shall not be exceeded as follows:

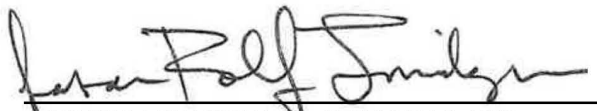
Agreement Number	Project	Agreement Amount	Basin/Channel	Fund
C-20-661	Mendes	\$559,693.00	SEPA Basin S6	376
C-20-662	Mendes	\$406,677.59	SEPA Channel	371
C-20-767	Fortune Charter School	\$428,365.00	North Sub-Shed Basin	373
C-21-406	Souza Dairy	\$839,362.54	SEPA Channel	371
C-21-407	Esplanade West	\$149,637.97	North Sub-Shed	373
C-21-408	Poppy Keys SW	\$137,660.77	North Sub-Shed	373
C-21-409	Souza Dairy	\$155,340.51	North Sub-Shed	373
C-21-410	Souza Dairy	\$332,218.00	North Sub-Shed	373
C-22-294	Souza Dairy	\$359,252.00	North Sub-Shed	373
C-22-295	Souza Dairy	\$499,861.00	North Sub-Shed	373
C-22-331	Poppy Keys Southwest	\$842,894.00	North Sub-Shed	373
C-22-658	Telos Green	\$ 62,082.00	SEPA Basin S6	376
C-22-659	Telos Green	\$148,309.00	SEPA Channel	371
C-22-723	Telos Green	\$ 93,307.00	LRSP Phase 3 Basin	334
C-23-454	Telos Green	\$444,086.00	SEPA Basin S6	376
C-23-455	Telos Green	\$404,894.00	LRSP Phase 3 Basin	334

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 28th day of January 2026



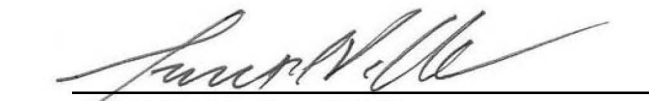
BOBBIE SINGH-ALLEN, MAYOR of the CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS, CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2026-015

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)


I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on January 28, 2026 by the following vote:

AYES: COUNCILMEMBERS: Singh-Allen, Suen, Brewer, Robles, Spease

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None



Jason Lindgren, City Clerk
City of Elk Grove, California