

**RESOLUTION NO. 2025-072**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE  
AUTHORIZING NECESSARY BUDGET AMENDMENTS TO RECORD THE  
ISSUANCE, BOND PROCEEDS, COST OF ISSUANCE, PUBLIC IMPROVEMENT  
REIMBURSEMENTS AND DEBT SERVICE PAYMENTS OF SPECIAL TAX BONDS  
FOR THE CITY'S EAST FRANKLIN COMMUNITY FACILITIES DISTRICT NO. 2002-1  
AND COMMUNITY FACILITIES DISTRICT NO. 2003-1 (POPPY RIDGE)**

**WHEREAS**, the City Council of the City of Elk Grove (the "City") has conducted proceedings under and pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, Chapter 2.5 of Part 1 of Division 2 of Title 5 (commencing with Section 53311) of the California Government Code (the "Mello-Roos Act"), to form East Franklin Community Facilities District No. 2002-1 and Community Facilities District No. 2003-1 (Poppy Ridge) (the "East Franklin CFD" and "Poppy Ridge CFD" and together, the "CFDs"), to authorize the levy of special taxes upon the land within the CFDs, and to issue bonds secured by said special taxes, the proceeds of which special taxes and which bonds were to be used to finance certain public improvements, all as described in its 2002-81 adopted by the City Council of the City on May 15, 2002 for the East Franklin CFD and 2003-15 adopted by the City Council of the City on January 15, 2003 for the Poppy Ridge CFD, and related proceedings; and

**WHEREAS**, the City Council of the City of Elk Grove has determined that it is in the best financial interests of the City and the CFD to at this time for the City Council, as legislative body of the CFD, to authorize special tax refunding bonds for the CFD designated "City of Elk Grove Community Facilities District No. 2003-1 (Poppy Ridge) Special Tax Bonds Series 2025" for the purpose of refunding bonds issued for the Poppy Ridge CFD in 2015, and designated "City of Elk Grove East Franklin Community Facilities District No. 2002-1 Special Tax Bonds Series 2025" for the purpose of refunding bonds issued for the East Franklin CFD in 2015 and to finance public improvements authorized to be financed by the East Franklin CFD (together, the "2025 Refunding Bonds"); and

**WHEREAS**, the City Council wishes to authorize amendments to the FY 2025-26 budget to record the 2025 Refunding Bonds and record the issuance, bond proceeds, cost of issuance, public improvement reimbursements and debt service payments of the 2025 Refunding Bonds; and

**WHEREAS**, the debt conforms to the City's Debt Management Policy; and

**WHEREAS**, the City Council desires to approve all of said transactions in furtherance of the public purposes of the City and wishes at this time to authorize all proceedings relating to the recording and financing of the 2025 Refunding Bonds.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Elk Grove as follows:

**Section 1. Budget Adjustments.** The City Council of the City of Elk Grove hereby authorizes the City Manager or designee to make any budget adjustments necessary to complete the financing transaction, record the Bond closing, bond proceeds, cost of issuance, public improvement reimbursements and debt service payments including any appropriate transfer between funds.

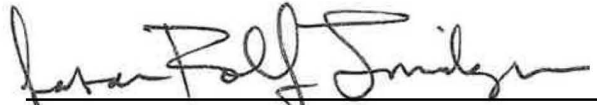
**Section 2. Effectiveness.** This resolution shall take effect from and after its adoption.

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 23<sup>rd</sup> day of April 2025



BOBBIE SINGH-ALLEN, MAYOR of the  
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION**  
**ELK GROVE CITY COUNCIL RESOLUTION NO. 2025-072**

STATE OF CALIFORNIA        )  
COUNTY OF SACRAMENTO    )       ss  
CITY OF ELK GROVE         )

*I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on April 23, 2025 by the following vote:*

**AYES:**        **COUNCILMEMBERS:**        *Singh-Allen, Robles, Brewer, Spease, Suen*

**NOES:**       **COUNCILMEMBERS:**        *None*

**ABSTAIN:**   **COUNCILMEMBERS:**        *None*

**ABSENT:**    **COUNCILMEMBERS:**        *None*

  
\_\_\_\_\_  
**Jason Lindgren, City Clerk**  
**City of Elk Grove, California**