

EXHIBIT C

City of Elk Grove		
2025/26 Budget Worksheet Community Facilities District No. 2005-1 Laguna Ridge - Bonded Direct Levy Number 0018		
Levy Components	2024/25	2025/26
PRINCIPAL AND INTEREST		
Debt Service		
Principal - Series 2016, 2018, 2020 & 2021	\$ 2,570,000.00	\$ 2,955,000.00
Interest - Series 2016, 2018, 2020 & 2021	6,499,362.52	7,099,011.00
Total Debt Service	\$ 9,069,362.52	\$ 10,054,011.00
ADMINISTRATION COSTS		
Administrative Expenses		
Agency Administration	\$ 28,521.61	\$ 27,473.00
Legal Fees	180,000.00	180,000.00
Total Agency Staff & Expenses	\$ 208,521.61	\$ 207,473.00
County Auditor & Assessor Fees	6,229.90	5,832.48
Registrar/Transfer/Paying Agent Fees	\$ 2,200.00	\$ 3,990.89
Consultant Administration Fees	52,000.00	46,167.52
Consultant Financial Expenses	20,000.00	20,000.00
Arbitrage Calculation Fees	-	-
Disclosure Fees	5,000.00	5,000.00
Total Other Admin Fees & Expenses	\$ 85,429.90	\$ 80,990.89
Total Administrative Expenses	\$ 293,951.51	\$ 288,463.89
Total Principal, Interest & Admin Expenses	\$ 9,363,314.03	\$ 10,342,474.89
ADJUSTMENTS APPLIED TO LEVY		
Reserve for Future Delinquencies	\$ -	\$ -
Pay-As-You-Go Facilities Funding	1,126,385.87	1,219,826.91
Adjustments / Credits	-	-
Total	\$ 1,126,385.87	\$ 1,219,826.91
TOTAL CHARGE		
Total Charge	\$ 10,489,699.90	\$ 11,562,301.80
Applied Charge	\$ 10,489,699.90	\$ 11,562,301.80
Difference (due to rounding)	\$ -	\$ -

Table 1
Maximum Annual Special Taxes for Fiscal Year 2025/26
Developed and Final Map Property
Community Facilities District No. 2005-1 (Bonded)

Land Use	Zoning Designation	Maximum Facilities Special Tax Per Unit/Acre	FY 2025/26 Facilities Special Tax Per Unit / Lot / Acre	Number of Units/Acres ¹	FY 2025/26 Estimated Revenue	FY 2025/26 Developed / Final Map Maximum Tax	Percent of Maximum Tax
Age-Restricted Housing Property	N/A	\$ 1,456.81 per unit	\$ 1,456.81	631	\$ 919,247.11	\$ 919,247.11	100%
Single Family Property	Densities less than RD 8	\$ 2,185.21 per Unit (Developed) or per Lot (Final Map)	\$ 2,185.21	3,679	\$ 8,039,387.59	\$ 8,039,387.59	100%
Single Family Property	Densities RD 8 through RD 14	\$ 1,748.17 per Unit (Developed) or per Lot (Final Map)	\$ 1,748.17	87	\$ 152,090.79	\$ 152,090.79	N/A
Single Family Property	Densities RD 15 and above	\$ 1,456.81 per Unit (Developed) or per Lot (Final Map)	\$ 1,456.81	359	\$ 522,994.79	\$ 522,994.79	100%
For Sale Multi-Family Property	N/A	\$ 1,456.81 per Unit (Developed)	\$ 1,456.81	0	\$ -	\$ -	N/A
Rental Multi-Family Property	N/A	\$ 7,284.05 per Acre (Developed)	\$ 7,284.05	30.73	\$ 223,817.00	\$ 223,817.00	100%
Non-Residential Property	N/A	\$ 7,284.05 per Acre (Developed)	\$ 7,284.05	49.01	\$ 356,962.15	\$ 356,962.15	100%
Tentative Map Property	N/A	\$ 10,780.40 per Acre	\$ 10,780.40	0	\$ -	\$ -	N/A
Designated Developed (Undeveloped but Levied)	Densities less than RD 8	\$ 2,185.21 per Unit (Developed) or per Lot (Final Map)	\$ 2,185.21	361	\$ 788,860.81	\$ 788,860.81	100%
Designated Developed (Undeveloped but Levied)	Densities RD 8 through RD 14	\$ 1,748.17 per Unit (Developed) or per Lot (Final Map)	\$ 1,748.17	13	\$ 22,726.21	\$ 22,726.21	100%
Designated Developed (Undeveloped but Levied)	Densities RD 15 and above	\$ 1,456.81 per Unit (Developed) or per Lot (Final Map)	\$ 1,456.81	0	\$ -	\$ -	100%
Undeveloped Property	N/A	\$ 7,284.05 per Acre (Developed)	\$ 7,284.05	73.62	\$ 536,215.34	\$ 536,215.34	100%
Total Estimated CFD Facilities Special Tax Revenue²					\$ 11,562,301.80	\$ 11,562,301.80	

(1) The Estimated Number of Units/Acres provided are based upon the Fiscal Year 2024/25 parcel classifications. These figures are preliminary and subject to change.

(2) Fiscal Year 2025/26 Estimated Revenue amounts are preliminary and subject to change. However, no parcel will be levied at a rate higher than the Maximum Special Tax rate specified.

* Please note figures may not total due to rounding.

** This portion of this special tax will not be levied later than the 2050-51 fiscal year.